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KONE AND POWER EFFICIENCY IMPLEMENT ENERGY-EFFICIENCY PROGRAM

Power Efficiency Corp., a green energy company focused on efficiency technologies for electric motors, has announced that KONE installed motor efficiency controllers with Power Efficiency's E-Save Technology™ on escalators at the Las Vegas Convention Center. Power Efficiency's patented E-Save Technology is designed to improve the efficiency of electric motors in escalators and other applications. E-Save monitors the load on an electric motor and reduces the amount of power consumed by the motor when it is lightly loaded. By conserving energy, E-Save Technology supports building owners' sustainability programs, reduces CO₂ emissions and saves money by reducing energy bills.

Vance Tang, president of KONE Inc., stated:

"KONE Inc. is proud to play an important role in improving the energy efficiency of the Las Vegas Convention Center. Our focus at KONE is to bring our customers product and service offerings that consider the environmental impact throughout their entire life cycle. The increased efficiency gained by using this product will immediately benefit the Convention Center and the Las Vegas community."



Steve Strasser, chairman and CEO of Power Efficiency Corp., also commented:

"We are very pleased to work with the [Las Vegas Convention Visitors Authority] and KONE to implement our patented E-Save Technology in this innovative energy savings program. This project is an excellent example of how energy efficiency can be implemented into existing facilities and can positively impact the owners and the communities that they serve."

54-STORY OFFICE TOWER FOR OKLAHOMA CITY

Devon Energy Corp. has proposed building its 1.9-million-square-foot world headquarters in the central business district of Oklahoma City. It is expected to be the largest and tallest office tower in the city and cost US\$750 million. The new edifice will replace at least some of the 669,668 square feet of office space strung across five buildings that Devon is leasing in the area.

The plans for the 54-story tower were unveiled in August at a meeting of the Oklahoma City Urban Renewal Authority, which subsequently approved the project. The tower was designed by Pickard Chilton Architects Inc. of New Haven, Connecticut, and will be developed by Houston, Texas-based Hines Interest. It is to contain 1.9 million square feet of office space and be completed in 2012.

SEES REDESIGNS WEBSITE

Southern Elevator & Electric Supply, Inc. (SEES) recently announced that it has launched a redesigned website (www.seesinc.com) with an online shopping cart, forums, games, videos, songs and weblogs dedicated to elevators. The website also includes a "Cyberstore," which has daily updates on live inventory and prices. SEES will ship online orders until 7:00 p.m. EST each day, and customers will be able to track their orders. Yet another feature, "Product Search," allows customers access to the company's database of OEM part numbers so that they can find the products for which they are looking.

WORLD ELECTRONICS EARNS ISO CERTIFICATION

In September, World Electronics Sales and Service, Inc. announced that it has received its ISO 9001:2000 certificate of registration. The company has expanded its quality management system to comply with the International Organization of Standardization (ISO) standard.

WORLD Electronics President and CEO Joseph A. Rado, Jr., said of the certification:

"Many companies require that their suppliers become registered to ISO 9001, and registered companies find that their market opportunities increase. In addition, compliance with ISO 9001 ensures that we have a widely accepted and sound foundation for our quality management system."

Continued

Energy Efficiency Technologies for Escalators Qualify for Utility Cash Rebates

by Christine Toledo, PEC Marketing Communications Manager

For some utility customers who install energy efficient technologies onto their escalators, they are not just saving energy and cutting their electricity costs. They are also getting money for doing it. Many utility companies are offering their customers incentives such as cash rebates for those who incorporate energy saving solutions into their buildings and facilities. Escalators are a common application in commercial facilities that use up wasted energy due to load variation – when lightly loaded or not loaded at all, an escalator's motor becomes inefficient.

Power Efficiency Corp. is working with various local utility companies in a combined effort to encourage commercial business customers to reduce energy consumption on electric motors that power their escalators. Utility customers can participate in several ways. Each utility offers unique programs to its customers and is rewarded according to program qualifications and the result of energy savings.

The Power Efficiency Motor Efficiency Controller with the its

patented E-Save Technology™ cuts energy use. It has proven to save up to 40% of the energy normally used in appropriate applications, including escalators.

What Are the Benefits of the Motor Efficiency Controller?

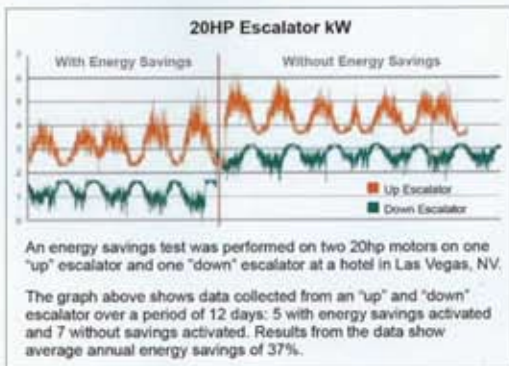
- ◆ Saves energy and reduces electricity costs
- ◆ Qualifies for utility rebates
- ◆ Features Soft-Start functionality

Who Can Benefit?

Utility customers that operate equipment or machinery running at a constant speed with variable loads can benefit from participating utilities. Customers include but are not limited to hotels, casinos, convention centers, large commercial retailers, malls and shopping centers, airports, subways, and transit authorities and large property management groups.

Table 1 shows utility companies that qualify the Motor Efficiency Controller for rebates on escalators.

There are two types of rebate programs:



- ◆ A **Prescriptive Rebate** allows customers to apply for pre-qualified rebates that do not require application testing. Rebates are offered on a per unit basis for common energy saving technologies.

- ◆ A **Custom Rebate** is designed specifically for customers and involves testing and evaluation of the energy saving technology.

Power Efficiency has also worked with the following utility companies on custom rebate programs for other applications (commercial and industrial):

- ◆ **San Diego Gas & Electric:** Power Efficiency is a qualified energy efficiency aggregator. Applications that qualify include escalators, jaw crushers and granulators.
- ◆ **Anaheim Public Utilities:** Anaheim Public Utilities qualified its customers to receive US\$.075/kwh for the installation of motor efficiency controllers on granulators.

Customers with escalators in their facilities seeking energy saving solutions are encouraged to find out what may be available through their local utility. Money might be waiting to be given away simply for making the effort to save energy.

Utility Name	State	Service Territories	Utility Rebate Program Description	Application	Prescriptive Rebate	Custom Rebate
Los Angeles Department of Water & Power	CA	Los Angeles and portion of Owens Valley	LADWP provided Los Angeles County Metropolitan Transportation Authority with a rebate on escalators	Escalators		X
Southern California Edison	CA	Southern California	SCE committed to pay \$0.06/kwh for the first year to customers that install motor efficiency controllers on their escalators	Escalators	X	X
Sacramento Municipal Utility District	CA	Sacramento County and portion of Placer County	SMUD offers prescriptive rebates of \$20/hp on escalators	Escalators	X	
Xcel Energy	CO, ND, MI, WI, MN, TX, NM, SD	Denver and portions of CO, ND, MI, WI, MN, TX, NM, SD	Xcel Energy offers cash rebates for purchasing and installing eligible energy efficient equipment and mechanical system components	Escalators	X	X
Nevada Power and Sierra Pacific Power	NV, CA	Southern NV, Northern NV, portions of CA	Nevada Power offers prescriptive rebates of \$20/hp on escalators	Escalators	X	

Table 1